

**PABF Sub-Account**

Cusip Identification	Description	Asset Class	Interest Rate	Maturity Date	Fair Value	Book/ Adjusted Carrying Value <sup>1</sup>	Par Value	NAIC Designation	Effective Rate of Interest
08866TAB8	BIB 2018-1 A	07 - ASSET BACKED SECURITIES	4.18%	4/7/2028	\$414,944.27	\$416,888.22	\$416,888.22	1.G FE	4.20%
09581JAS5	BLUE OWL FINANCE LLC	04 - CORPORATE SECURITIES	4.38%	2/15/2032	\$3,800,852.00	\$3,967,396.76	\$4,000,000.00	2.B FE	4.53%
796711C31	CA SAN BERNARDINO CITY USD 2017	03 - MUNICIPAL SECURITIES	4.00%	8/1/2042	\$751,665.00	\$747,802.88	\$750,000.00	1.E FE	4.02%
20825CAQ7	CONOCOPHILLIPS	04 - CORPORATE SECURITIES	6.50%	2/1/2039	\$3,034,638.00	\$3,196,578.63	\$2,700,000.00	1.F FE	4.61%
3137A0K95	FHR 3695 JG	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	4.50%	7/15/2040	\$234,183.85	\$233,126.34	\$233,017.60	1.A	4.48%
3137B36D5	FHR 4215 ZK	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	3.50%	6/15/2043	\$1,845,224.75	\$1,856,411.46	\$1,947,220.14	1.A	4.59%
31397UZQ5	FNR 2011-58 HL	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	4.00%	7/25/2041	\$206,281.78	\$205,803.39	\$212,562.58	1.A	4.48%
3136B2UE0	FNR 2018-55 LZ	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	3.50%	8/1/2048	\$892,270.20	\$900,681.81	\$967,875.82	1.A	4.51%
373385DS9	GA STATE GO 2018B	03 - MUNICIPAL SECURITIES	3.95%	7/1/2037	\$2,219,698.00	\$2,359,303.30	\$2,360,000.00	1.A FE	3.95%
406216BJ9	HALLIBURTON COMPANY	04 - CORPORATE SECURITIES	4.85%	11/15/2035	\$1,776,006.00	\$1,824,501.43	\$1,800,000.00	2.A FE	4.67%
406216BJ9	HALLIBURTON COMPANY	04 - CORPORATE SECURITIES	4.85%	11/15/2035	\$2,170,674.00	\$2,231,941.86	\$2,200,000.00	2.A FE	4.66%
404280BT5	HSBC HOLDINGS PLC	04 - CORPORATE SECURITIES	4.58%	6/19/2029	\$1,009,240.00	\$1,000,000.00	\$1,000,000.00	1.G FE	4.58%
458140CB4	INTEL CORPORATION	04 - CORPORATE SECURITIES	4.90%	8/5/2052	\$5,798,590.00	\$6,986,465.66	\$7,000,000.00	2.B FE	4.91%
50076QAE6	KRAFT FOODS GROUP INC	04 - CORPORATE SECURITIES	5.00%	6/4/2042	\$2,477,520.00	\$2,925,558.83	\$2,700,000.00	2.B FE	4.29%
548661DN4	LOWES COMPANIES INC	04 - CORPORATE SECURITIES	3.70%	4/15/2046	\$756,320.00	\$860,479.51	\$1,000,000.00	2.A FE	4.78%
86212VAB0	STR 2016-1A A2	07 - ASSET BACKED SECURITIES	4.32%	10/20/2046	\$1,625,240.62	\$1,642,435.56	\$1,642,506.65	1.C FE	4.36%
89787EAA9	TRUSTAGE FINANCIAL GROUP INC	04 - CORPORATE SECURITIES	4.63%	4/15/2032	\$1,927,998.00	\$1,990,195.98	\$2,000,000.00	2.B FE	4.72%
882750PLO	TX HOUSING & CMNTY AFFAIRS 2019A	03 - MUNICIPAL SECURITIES	3.95%	1/1/2050	\$1,146,461.70	\$1,290,000.00	\$1,290,000.00	1.B FE	3.95%
956622N34	WV UNITED HEALTH SYSTEM 2017	03 - MUNICIPAL SECURITIES	5.00%	6/1/2035	\$1,018,260.00	\$1,014,166.32	\$1,000,000.00	1.F FE	3.96%
BYDT44ZD9		07 - ASSET BACKED SECURITIES	6.56%	9/30/2050	\$1,293,000.00	\$1,293,000.00	\$1,293,000.00	2.B Z	6.56%
15201EB@2		07 - ASSET BACKED SECURITIES	5.80%	3/25/2032	\$4,021,310.34	\$4,029,474.11	\$4,120,000.00	1.G FE	6.15%
BYDVTA231		07 - ASSET BACKED SECURITIES	5.72%	12/12/2031	\$4,000,000.00	\$4,000,000.00	\$4,000,000.00	1.F Z	5.79%
86772GAA7		07 - ASSET BACKED SECURITIES	6.48%	1/31/2054	\$2,519,652.81	\$2,501,659.67	\$2,456,520.24	1.G PL	6.30%
86774*AA1		07 - ASSET BACKED SECURITIES	6.93%	4/30/2059	\$2,576,494.60	\$2,569,988.37	\$2,470,272.87	1.G PL	6.58%
914917AA7		07 - ASSET BACKED SECURITIES	6.00%	11/25/2041	\$2,574,112.76	\$2,571,148.68	\$2,579,430.26	1.G FE	6.04%
914917AB5		07 - ASSET BACKED SECURITIES	7.25%	11/25/2041	\$1,314,894.08	\$1,319,200.55	\$1,341,000.00	2.C FE	7.61%
Total Sub Account Treasuries & Agencies					\$51,405,532.76	\$53,934,209.32	\$53,480,294.38		

<sup>1</sup> "Book/Adjusted Carrying Value" is equal to Book Value except NAIC code 6 which is recorded as Fair Value.